	Day 1 **Financial Modeling**	Day 2 **Analyzing Financials**	Day 3 **Valuation**	Day 4 **Valuation**	Day 5 **Industry Analysis**
1:30PM-2:30PM	Review of financial modeling foundations (I/S, B/S, template)	Unconsolidated vs. consolidated financial statements (equity method vs. consolidation)	Valuation Overview: comparison of different methods of valuation (DCF vs. ratios, dividend discount, etc.)	Firm value and reinvestment rates; potential uses of cash flow and their impact on valuation	Comparative industry analysis overview; financial characteristics of different industries
2:30PM-3:30PM	How to build a cash flow forecast (reconciling to I/S and B/S, circular references, 3 stage model)	Acquisition and divestiture modeling (goodwill, purchase vs. pooling methods)	Detailed review of discounted cash flow method of valuation (firm vs. equity, levered vs. unlevered)	Valuation using ratios (price/earnings, price/book, price/sales)	Comparative company analysis; drivers of variance in company performance
3:30PM-4:30PM	Using Excel - Tips and Tricks (Short cuts and templates)	Adding a financial analysis worksheet to financial models (review of ROE, ROA, Dupont, leverage, etc.)	Different ways to calculate discount rates (equity/firm, inputs, real vs. nominal rates and inflation)	Special situations valuation (takeovers, divestitures, private companies, product options)	Impact of macro-economic environment on financial modeling and valuation
4:30PM-5:30PM	Sensitivity and scenario analysis - building multiple scenarios and gauging sensitivity.	Comparing the financial characteristics of different types of companies (capital intensity, cyclicality, etc.)	Estimation of growth; internally funded vs. externally funded; factors that affect and methods to calculate terminal value	Business and financial due diligence; checklists	In-depth review of sections where class feels more work needs to be done or Q&A